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MSD's MedNet Partners with HealthEC



The Medical Society of Delaware (MSD) is pleased to announce that HealthEC, a KLAS-recognized population health management company, has purchased 49 percent of Medical Network Management Services of Delaware (MedNet), a subsidiary of MSD. The partnership supports the unification of MedNet's nearly 900 physicians across four provider organizations through a Clinically Integrated Network (CIN). MedNet, which represents a significant portion of all physicians in the State of Delaware, will work closely with payers and Managed Care Organizations (MCOs) to secure value-based care contracts for its members.

HealthEC will integrate data across multiple specialties and 50 different Electronic Medical Records systems (EMRs) onto a single platform, enabling physicians to work collectively to improve patient care, decrease cost, and demonstrate value to the market. The ability to share clinical information on common patients and collectively drive population health management initiatives positions MedNet's members to succeed under value-based care arrangements.

"We are excited to facilitate access to value-based care contracts for our physicians," said Michael Bradley, DO, President of MedNet, LLC. "With their extensive experience in care coordination, practice transformation, patient-centric medical homes, contract

negotiations, and developing strategic partnerships, HealthEC will help ensure our success in offering a coordinated service program to payers in Delaware. MedNet is working hard to support the independent practicing physicians as they try to manage the ever-changing health care environment and provide good quality, cost-effective health care to their patients in Delaware. This partnership will enable MedNet to successfully take the next steps in going forward with this new initiative."

"Independent physicians are a precious commodity and we are proud to expand our mission to help these providers survive in a value-based world," said Sanjay Seth, MD, Executive Vice President at HealthEC. "Our partnership with MedNet will enable members to remain competitive amidst revenue and cost pressures brought about by health reform initiatives, while taking on higher levels of accountability for the care of Delawareans."



Was the information in this newsletter useful? If so, forward to a friend to let them know the value of your Medical Society of Delaware membership.

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